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## **Kuros prepares for commercialization of its lead products and considers share placement**

Schlieren (Zurich), Switzerland, May 16, 2017 – Kuros Biosciences (SIX:KURN), a late-stage life sciences company focusing primarily on innovative orthobiologics, today announced that it is preparing the commercialization of its first two products: MagnetOs, an innovative synthetic bone graft substitute recently approved in the US and Europe, and Neuroseal, a novel dural sealant expected to be approved in Europe in 2017. In order to maximize the commercial opportunity of these products, Kuros is evaluating options to raise additional funds including a potential placement of new shares.

“Kuros prepares for commercialization of MagnetOs in the US and in Europe. MagnetOs is an innovative synthetic bone graft substitute approved in the US and EU,” said Dr. Ivan Cohen-Tanugi, Chief Executive Officer of Kuros.

Kuros’ portfolio combines innovative orthobiologics, including MagnetOs and growth factor-based biologics. In addition, Kuros has recently submitted for marketing approval for its dural sealant, Neuroseal, in Europe.

“Kuros is focusing on differentiated biologics and devices which improve patient and surgery outcomes. Kuros has been committed to generating strong scientific evidence to support the activity and benefit of its products,” said Dr. Ivan Cohen-Tanugi, Chief Executive Officer of Kuros.

“The proceeds from a potential fund raising would support the Company’s commercial activities and fund the market launch of our innovative products. Both products are targeting attractive markets,” commented Harry Welten, Chief Financial Officer.

In relation to the potential capital increase for the transition into a commercial-stage business, Kuros is assisted by Zürcher Kantonalbank, goetzpartners Corporate Finance Ltd. and Octavian. The Company considers raising up to CHF 20 million. “The timing, final amount and structure of the fund raising will depend on market conditions and investors’ demand,” said Harry Welten, Chief Financial Officer.

### **For further information, please contact:**

Kuros Biosciences Ltd  
Harry Welten, MBA  
Chief Financial Officer  
Tel: +41 44 733 46 46  
harry.welten@kuros.ch

### **About Kuros Biosciences Ltd**

Kuros Biosciences is focused on the development of innovative products for tissue repair and regeneration and is located in Schlieren (Zurich), Switzerland. The Company is listed according to the International Financial Reporting Standard on the SIX Swiss Exchange under the symbol KURN. Visit [www.kuros.ch](http://www.kuros.ch) for additional information on Kuros, its science and product pipeline.



### **Forward Looking Statements**

This news release contains certain forward-looking statements that involve risks and uncertainties that could cause actual results to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. You are urged to consider statements that include the words “will” or “expect” or the negative of those words or other similar words to be uncertain and forward-looking. Factors that may cause actual results to differ materially from any future results expressed or implied by any forward-looking statements include scientific, business, economic and financial factors. Against the background of these uncertainties, readers should not rely on forward-looking statements. The Company assumes no responsibility for updating forward-looking statements or adapting them to future events or developments.

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