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MEDIA RELEASE

Kuros announces results of Rights Offering

Schlieren (Zurich), Switzerland, October 19, 2020 – Kuros Biosciences (SIX: KURN) (the **Company** or **Kuros**) announces the results of its Rights Offering, first announced on October 5, 2020, in which a total of up to 8,426,229 newly registered shares of Kuros with a nominal value of CHF 1.00 each were offered to Kuros' existing shareholders at an Offer Price of CHF 1.80 per share.

At expiration of the rights exercise period on October 19, 2020, 12.00 noon CEST, subscription rights for 4,233,699 newly registered shares were validly exercised, representing 50.2% of the newly registered shares offered.

4,192,530 newly registered shares for which subscription rights were not validly exercised will be offered in the Share Placement to eligible institutional investors (or others), that shall end on October 20, 2020 15:00 (CEST) (or earlier if so determined by the Company).

As previously announced, Kuros obtained on October 14, 2020 after market close a binding commitment from Optiverder B.V., beneficially owned by Mr. C.A.C.M. Oomen, Delft, The Netherlands (the **Investor**) to fully exercise all subscription rights allocated to the Investor in the Rights Offering and to purchase 1,915,203 Offered Shares at the subscription price of CHF 1.80 per Offered Share in the Share Offering for an aggregate amount of CHF 3,447,365. As a result, the Company has decided that, if and to the extent that investor demand in the Share Offering is sufficient to place Offered Shares in respect of which Rights have not been exercised with investors other than the Investor, the Offering shall be supplemented by an additional tranche of up to 1,915,203 additional shares (the **Additional Shares**) and to allocate all Additional Shares to the Investor due to the Investor's early binding order, the size of its order and the signing of a lock-up of 90 days after the First Day of Trading by the Investor. The Additional Shares (if any) will be sourced from the Company's existing authorized share capital under the exclusion of subscription rights of existing shareholders. The Company intends to use the additional net proceeds (if any) to further strengthen the commercial operation of MagnetOs.

The final number of newly registered shares issued, and the gross proceeds raised via the Capital Increase will depend on, inter alia, the number of shares subscribed for by existing and new equity investors. The final number of Offered Shares and Additional Shares (if any) and gross proceeds from the Rights Offering, the Share Placement and the sale of the Additional Shares (if any) will be announced on October 20, 2020 after market close. The listing of the newly registered shares on the SIX Swiss Exchange and the delivery of the newly registered shares against payment of the Offer Price are expected to take place on October 23, 2020.

Capitalized terms used in this press release have the meaning given to such terms in the offering and listing prospectus

published by the Company on October 6, 2020 and supplemented on October 14, 2020.

Expected timetable

October 20, 2020:	15:00 (CEST): End of Share Placement*
October 21, 2020:	Board resolution on Capital Increase and publication of Supplement
October 23, 2020:	Listing of Offered Shares and Additional Shares (if any) Payment and Settlement

*The Company reserves the right to extend or shorten the offer period, without any prior notice, at any time and for any reason.

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About Kuros Biosciences AG

Kuros Biosciences is a leader in next generation synthetic bone graft technologies for targeted and controlled bone healing. Kuros's bone graft substitute, MagnetOs, is commercialized in the US and UK for use in posterolateral spinal fusions. Kuros's lead product in development, Fibrin PTH, a drug-biologic combination for spinal interbody fusion, is entering a phase 2 clinical trial in the U.S. Kuros is located in Schlieren (Zurich), Switzerland, Bilthoven, The Netherlands and Burlington (MA), U.S.A. The Company is listed on the SIX Swiss Exchange under the symbol KURN. Visit www.kurosbio.com for additional information on Kuros, its people, science and product pipeline.

About Fibrin-PTH (KUR-113)

Fibrin-PTH (KUR-113) consists of a natural fibrin-based healing matrix with an immobilized targeted bone growth factor (truncated human parathyroid hormone (PTH) analog). Fibrin-PTH (KUR-113) is designed to be applied directly into and around an intervertebral body fusion device as a gel, where it polymerizes in situ. Fibrin-PTH (KUR-113) functions via the well-established mechanism of action of parathyroid hormone; has been demonstrated in animal models of spinal fusion to be comparable to rhBMP-2; and has been shown in preclinical studies to be easy to use and ideal for open or minimally invasive techniques. The safety & efficacy of Fibrin PTH (KUR-113) has not yet been evaluated for spinal fusion in humans.

About MagnetOs

US indications statement

MagnetOs is an implant intended to fill bony voids or gaps of the skeletal system, i.e., posterolateral spine.

MagnetOs must be used with autograft as a bone graft extender in the posterolateral spine. These osseous defects may be surgically created or the result of traumatic injury to the bone and are not intrinsic to the stability of the bony structure.

EU indications statement

MagnetOs is intended for use as bone void filler for voids and gaps that are not intrinsic to the stability of the bony structure. MagnetOs is indicated for use in the treatment of surgically created osseous defects or osseous defects resulting from traumatic injury to the bone. MagnetOs is intended to be packed into bony voids or gaps of the skeletal system (i.e. extremities, spine, cranial, mandible, maxilla and pelvis) and may be combined with autogenous bone. MagnetOs should not be used to treat large defects that in the surgeon's opinion would fail to heal spontaneously. In load bearing situations, MagnetOs is to be used in conjunction with internal or external fixation devices.

The purpose of this publication is to inform shareholders of Kuros Biosciences AG and the public. This press release does neither constitute an offer to buy or to subscribe to rights or shares of Kuros Biosciences AG nor a prospectus within the meaning of the applicable Swiss law. Investors should make their decision to exercise rights or buy or to subscribe to new shares solely based on the offering and listing prospectus available free of charge at Kuros Biosciences AG, Wagistrasse 25, 8952 Schlieren. Investors are furthermore advised to consult their bank or financial adviser.

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